

Public Lecture

LOOKING BEYOND BANKS: ALTERNATIVE FINANCE, COMPETITION & REGULATION

by Professor Dr. Thorsten Beck

6th TIAC Chairholder

Professor of Banking and Finance at Cass Business School in London



Abstract:

In the lecture, Professor Beck will cover the efforts by developed and emerging markets to develop non-bank financial intermediaries to address funding gaps and challenges of financial inclusion. Often driven by financial innovation, this ranges from crowd-funding platforms as alternative to banks and capital markets to mobile money as new payment technology. While providing additional competition and possibly increasing financial system efficiency, they also pose challenges for regulators and possibly monetary policy makers. The lecture will be based on recent research and policy work in this area.

About the speaker:

Professor Beck is a Professor of Banking and Finance at Cass Business School in London. He is also a research fellow of the Centre for Economic Policy Research (CEPR), and is the current Tun Ismail Ali Chairholder. Previously, he worked in the research department of the World Bank. His research, academic publications and operational work have focused on two major questions: What is the relationship between finance and economic development? What policies are needed to build a sound and effective financial system? Recently, he has concentrated on access to financial services, including SME finance, as well as on the design of regulatory and bank resolution frameworks.

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