

FAQs for the Tun Ismail Ali Challenge

Q1: Who is eligible to participate?

The application is open to Malaysian undergraduates from local universities, who have completed at least two years of studies by mid-2022.

Q2: Must I have a group before I apply for the challenge?

The challenge accepts only team applications as university representatives (with 3 participants to a team, guided by 1 member of the academic staff as an advisor). While not compulsory, it is highly advisable that the participants and staff advisor specialise in Economics or Economics-related degree. For each university, there is no limit to the number of representing teams that can apply.

Q3: Is the challenge open to Diploma, Masters and PhD students?

Unfortunately, no. Participation is open to only undergraduate students who have completed at least two years of Undergraduate studies.

Q4: What are the prizes?

The challenge will award prizes to the top 3 finalists.

- Champion: RM 5,000 cash prize, an internship placement for all three participants in BNM and a research collaboration between the team advisor with BNM
- 1st Runner-up: RM 3,000 cash prize
- 2nd Runner-up: RM 1,000 cash prize

Q5: How many rounds are there during the challenge?

There will be two rounds during the residential challenge. In the first round, 9 teams will be allocated into 3 rooms (3 teams in each room, with judges). The winner from each room will then proceed to the final round.

In the final round, 3 teams will present to a larger audience and a new set of judges. The public will be able to attend this session. The finalists will present similar materials.

Q6: What are the judging criteria for the challenge?

The criteria will be disclosed to participants who are accepted and have confirmed their attendance for the challenge 2 weeks before the residential challenge.

Q7: How will the presentation process work?

Each team will have 20 minutes to present their assessment (see: Information Pack provided) followed by 15 minutes of Q&A with the judges and members of the other teams.

Q8: Will teams be disqualified if they do not attend both days of the residential challenge?

Yes, teams will be disqualified if they do not attend both days of the residential challenge on the 19th July and 20th July 2022.

Q9: How can I apply?

Registration will be conducted online using the following link:

https://docs.google.com/forms/d/e/1FAIpQLSd1hGEGzMFnMYW9T2ZU9_St5ilJPFBvku_FGNrpoL8BycfZpA/viewform?usp=sf_link

There will be one application form submitted per team. The application will also require you to submit your latest CV and a short essay application question.

Q10: Is there an application fee?

No, there is no fee to apply for the challenge. Meals and lodging for participants of the challenge will be fully sponsored for 9 shortlisted teams.

Q11: When can we submit our application?

Teams can submit the application anytime beginning 2nd June 2022 until 11:59 p.m. Malaysian time on 3rd July 2022. The challenge will be held on the 19th July and 20th July 2022.

Q12: I have more questions. To whom may I direct them to?

You may contact the TIAC-BNM Secretariat at tiac@bnm.gov.my